



**GLOBAL
MISSION
PARTNERS**

Faith in Action

AUDITED FINANCIAL
STATEMENTS 2024/25

Australian Churches of Christ Global Mission Partners

Australian Churches of Christ Global Mission Partners Ltd

ABN: 30 455 408 814

Consolidated Financial Statements

For the Year Ended 30 June 2025

Australian Churches of Christ Global Mission Partners Ltd

ABN: 30 455 408 814

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For the Year Ended 30 June 2025

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Australian Churches of Christ Global Mission Partners Ltd

ABN 30 455 408 814

Directors' Report

For the Year Ended 30 June 2025

The directors present their report on Australian Churches of Christ Global Mission Partners Ltd and its controlled entities (the Group) for the financial year ended 30 June 2025.

General information

Directors

The names of directors in office since the start of the financial year to the date of this report unless otherwise stated are:

Board Member	Role	Appointment Date
Gordon Buxton	Chairperson	18/07/2013
Janet Woodlock	Board Member	10/12/2020
Mark Riessen	Board Member	19/11/2019
Symon Pratt	Secretary	19/11/2019
Vandana Thavare	Board Member	19/11/2019
Peta Bilton	Board Member	15/11/2024
Alice Renton	Board Member	15/11/2024
John Lamerton	Board Member	30/01/2023

Claire Egan concluded her role as a Board Member on 1 May 2025.

Principal activities and significant changes in nature of activities

The principal activities of the Group during the financial year was serving the Churches of Christ congregation's commitment to Global Mission and enabling the local church's participation in God's mission in the world.

There were no significant changes in the nature of the Group's principal activities during the financial year.

Operating result

For the financial year, the Group recorded a surplus of \$98,881. and we remain encouraged by the continued generosity of our supporters towards our mission. Despite the significant challenges posed by the cost-of-living crisis and broader economic uncertainty, we are pleased to report a 6% increase in donations—an uplifting testament to the strength of our Churches of Christ community. We extend our sincere gratitude to our long-standing supporters, whose unwavering commitment remains essential to our mission.

Total revenue for the financial year decreased by 6% compared to the previous year, primarily due to a reduction in bequests and legacies. As these contributions are inherently unpredictable and can vary significantly from year to year, they continue to influence our financial outcomes. We remain deeply grateful for these generous gifts, which play a meaningful role in supporting our long-term mission whenever they are received.

On the expenditure side, the Group achieved a 3.5% decrease in total costs, reflecting our ongoing commitment to managing resources efficiently across all areas.

The Group continues to carry the liability of the National Redress Scheme on behalf of the Council for Churches of Christ in Australia. The Directors remain confident in the Group's ability to meet the required payments, supported by the clear and ongoing commitment of the State Conferences of Churches of Christ in Australia. This obligation is held by GMP on behalf of Churches of Christ as a whole and is not reflective of the Group's own operations. An interest-free payment plan has been established with the National Redress Scheme, and the Directors acknowledge and appreciate the collective support from Churches of Christ State Conference's in meeting this responsibility.

Segment financial performance reflected mixed outcomes:

- International Church Partnership (ICP) recorded a deficit of \$(104,643), primarily due to a decline in bequests and legacies.
- Churches of Christ Overseas Aid (COCOA) reported a deficit of \$(528,637), stemming from reduced grant income and lower bequests and legacies.
- Indigenous Ministries Australia (IMA) achieved a surplus of \$862,411, attributable to a one-off property contribution. This non-recurring item, provided for ministry purposes, will be applied in accordance with donor intent to support IMA's ongoing activities.

These reported losses have been offset by our Reserve Funds and are in line with our 2030 Strategic Plan.

Despite the fundraising challenges faced, the Group recorded an increase in donations, enabling us to continue supporting and growing partner programs. We remain deeply grateful for the steadfast commitment of our donors and stakeholders, whose generosity ensures that life-giving partnerships are sustained and are creating meaningful impact across the communities we serve.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

Auditor's independence declaration

The auditor's independence declaration in accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* for the year ended 30 June 2025 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:  Director: 

Dated this.....30..... day ofOctober.....2025

Australian Churches of Christ Global Mission Partners Ltd

ABN: 30 455 408 814

Auditor's Independence Declaration

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Saward Dawson



Matthew Crouch
Partner

Blackburn VIC

Dated: 30 October 2025

Australian Churches of Christ Global Mission Partners Ltd

ABN: 30 455 408 814

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
REVENUE			
Donations and gifts - Monetary		1,904,396	1,796,309
Bequests and legacies		77,961	1,009,751
Grants - Department of Foreign Affairs and Trade		820,523	905,977
Grants - Other		35,000	130,932
Investment income	3	370,613	402,729
Other income	3	1,414,246	688,215
Total Revenue		4,622,739	4,933,913
EXPENSES			
International programs expenditure			
- Funds to international programs		(1,776,596)	(1,753,089)
- International emergency relief		(75,350)	(54,633)
- Program support/management costs		(330,472)	(406,530)
- Community education		(236,107)	(244,992)
- Fundraising costs - public		(282,839)	(235,320)
- Accountability and administration		(418,090)	(476,851)
Domestic programs expenditure			
- Funds to domestic programs		(133,120)	(86,066)
- Program support/management costs		(133,120)	(246,598)
- Community education		(37,526)	(43,758)
- Fundraising costs - public		(36,927)	(41,620)
- Accountability and administration		(185,588)	(153,510)
International religious promotion programs expenditure			
- Funds to international programs		(342,179)	(323,649)
- Program support/management costs		(82,802)	(84,313)
- Community education		(116,933)	(114,476)
- Fundraising costs - public		(118,465)	(107,950)
- Accountability and administration		(217,744)	(318,393)
Total Expenditure		(4,523,858)	(4,691,748)
Surplus/(deficit) for the year		98,881	242,165
Other comprehensive income for the year		-	-
Total comprehensive income for the year		98,881	242,165

The accompanying notes form part of these financial statements.

Australian Churches of Christ Global Mission Partners Ltd

ABN: 30 455 408 814

Consolidated Statement of Financial Position

As at 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	625,971	777,088
Trade and other receivables	6	123,905	426,476
Other financial assets	7	300,000	150,000
Non-current assets held for sale	8	1,220,000	720,000
TOTAL CURRENT ASSETS		2,269,876	2,073,564
NON-CURRENT ASSETS			
Other financial assets	7	2,538,326	3,396,219
Property, plant and equipment	10	1,253,333	1,254,016
Intangible assets	11	46,417	32,313
TOTAL NON-CURRENT ASSETS		3,838,076	4,682,548
TOTAL ASSETS		6,107,952	6,756,112
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	848,666	943,476
Employee provisions	13	240,325	204,324
Borrowings	14	72,543	82,543
TOTAL CURRENT LIABILITIES		1,161,534	1,230,343
NON-CURRENT LIABILITIES			
Trade and other payables	12	1,256,209	1,921,105
Employee benefits	13	-	13,336
TOTAL NON-CURRENT LIABILITIES		1,256,209	1,934,441
TOTAL LIABILITIES		2,417,743	3,164,784
NET ASSETS		3,690,209	3,591,328
EQUITY			
Reserves		7,018,926	7,615,101
Retained earnings		(3,328,717)	(4,023,773)
TOTAL EQUITY		3,690,209	3,591,328

The accompanying notes form part of these financial statements.

Australian Churches of Christ Global Mission Partners Ltd

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Consolidated Statement of Changes in Equity

For the Year Ended 30 June 2025

2025

	Accumulated Funds	Restricted Funds	Total
	\$	\$	\$
Balance at 1 July 2024	(4,023,773)	7,615,101	3,591,328
Surplus/(deficit) for the year	98,881	-	98,881
Transfer to / (from) reserves	596,175	(596,175)	-
Balance at 30 June 2025	(3,328,717)	7,018,926	3,690,209

2024

	Accumulated Funds	Restricted Funds	Total
	\$	\$	\$
Balance at 1 July 2023	(3,687,763)	7,036,926	3,349,163
Surplus/(deficit) for the year	242,165	-	242,165
Transfer to / (from) reserves	(578,175)	578,175	-
Balance at 30 June 2024	(4,023,773)	7,615,101	3,591,328

The accompanying notes form part of these financial statements.

Australian Churches of Christ Global Mission Partners Ltd

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Consolidated Statement of Cash Flows

For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Donations and legacies received		2,793,941	2,833,218
Payments to suppliers, employees and project partners		(5,331,758)	(5,383,959)
Receipt from grants		855,523	1,036,909
Other receipts		540,391	791,910
Investment income received		161,842	192,949
Net cash provided by/(used in) operating activities	19	(980,061)	(528,973)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(27,128)	(33,828)
Net proceeds from (payments for) financial assets		866,072	343,115
Net cash provided by/(used in) investing activities		838,944	309,287
CASH FLOWS FROM FINANCING ACTIVITIES:			
Borrowings Procured (Repaid)		(10,000)	-
Net cash provided by/(used in) financing activities		(10,000)	-
Net increase/(decrease) in cash and cash equivalents held		(151,117)	(219,686)
Cash and cash equivalents at beginning of year		777,088	996,774
Cash and cash equivalents at end of financial year	5	625,971	777,088

The accompanying notes form part of these financial statements.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

General Information

The financial report covers Australian Churches of Christ Global Mission Partners Ltd and its controlled entities ('the Group'). Australian Churches of Christ Global Mission Partners Ltd is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the year ended 30 June 2025 was serving the Churches of Christ congregations commitment to Global Mission and enabling the local church's participation in God's mission in the world.

The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures, the Australian Council for International Development (ACFID) Code of Conduct and the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

Comparatives are consistent with prior years, unless otherwise stated.

1 Material Accounting Policy Information

(a) Basis for consolidation

The consolidated financial statements include the financial position and performance of controlled entities from the date on which control is obtained until the date that control is lost.

Controlled entities are all entities over which the parent has control. Control is established when the parent is exposed to, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities from the entity.

Intragroup assets, liabilities, equity, income, expenses and cashflows relating to transactions between entities in the consolidated entity have been eliminated in full for the purpose of these financial statements.

Appropriate adjustments have been made to a controlled entity's financial position, performance and cash flows where the accounting policies used by that entity were different from those adopted by the consolidated entity. All controlled entities have the same financial year end as the parent.

A list of controlled entities is contained in Note 23 to the financial statements.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

(b) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Group expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Group have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Group are:

Grants, donations and bequests

When the Group receives grants, donations and bequests it assesses whether a contract exists and whether that contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15. When the conditions are satisfied the Group:

- identifies each performance obligation relating to the grant.
- recognises a contract liability for its obligation under the contract; and
- recognises revenue as it satisfies its performance obligations.

When the contract is not enforceable or does not have sufficient specific performance obligations, the grant or donation is recognised immediately in profit or loss.

Contribution income

Contribution income from state conferences is recognised on receipt.

Interest income

Interest income is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

(b) Revenue and other income

Dividend and distribution income

The Group recognises dividends and distributions in profit or loss only when the Group's right to receive payment of the dividend or distribution is established.

Other income

Other income is recognised when the right to receive the revenue has been established.

(c) Income tax

The Group is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*. The Group is a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012*.

(d) Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Land and buildings are measured using the cost model.

Plant and equipment

Plant and equipment are measured using the cost model.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

(e) Property, plant and equipment

Depreciation

Plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Group, commencing when the asset is ready for use.

Land and buildings are not depreciated as the assessed value of the asset resides entirely in the underlying land, which has an indefinite useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Furniture, Fixtures and Fittings	33%
Motor Vehicles	25%
Office Equipment	33%
Computer Software	40%
Leasehold improvements	20%

(f) Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

Assets classified as held for sale are not amortised or depreciated.

Non-current assets classified as held for sale and any associated liabilities are presented separately in the consolidated statement of financial position.

(g) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

(g) Financial instruments

Financial assets

Classification

On initial recognition, the Group classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL

Amortised cost

The Group's financial assets measured at amortised cost comprise trade and other receivables, term deposits and cash and cash equivalents in the consolidated statement of financial position.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income, are recognised in profit or loss.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Group renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Group comprise trade payables, bank and other loans and lease liabilities.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

(h) Impairment of non-financial assets

At the end of each reporting period the Group determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

(i) Employee benefits

Provision is made for the Group's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Changes in the measurement of the liability are recognised in profit or loss.

(j) Going concern

Notwithstanding the Group's deficiency in accumulated funds, the financial report has been prepared on the going concern basis. The Directors have concluded that there are reasonable grounds to believe that the Group will be able to pay its debts when they fall due based on the following:

- The Group has total net assets of \$3,690,209 for the year ended 30 June 2025.
- Restricted funds are donations and bequests set aside for specific purposes. However, the Group has the discretion to use these funds to ensure that the Group continue to operates as a going concern.
- The land and buildings are measured using the cost model. The Directors believe that the fair value of the land and buildings are at least \$4 million as at year end.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Group assesses impairment at the end of each reporting period by evaluating conditions specific to the Group that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. The Directors exercise judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

3 Other Revenue and Income

	2025	2024
	\$	\$
Investment income		
- Dividends received	130,035	166,714
- Interest received	31,807	34,430
- Rent received	50,592	31,830
- Net movement in fair value through profit or loss financial assets	158,179	169,755
	<u>370,613</u>	<u>402,729</u>
Other revenue		
- Miscellaneous revenue	85,909	9,462
- Contributions from Churches of Christ State Conferences	(a) 1,328,337	678,753
	<u>1,414,246</u>	<u>688,215</u>

- a) Contributions from Churches of Christ State Conferences include the transfer of property following the closure of Esperance Church of Christ. The property was transferred to GMP at no consideration, and its fair value has been estimated at \$500,000.

4 Result for the Year

The result for the year includes the following specific expenses:

Employee benefit expenses	1,268,660	1,494,745
Superannuation contributions	139,006	155,686
Depreciation and amortisation expense	13,102	10,445

5 Cash and Cash Equivalents

Cash at bank and in hand	625,971	777,088
	<u>625,971</u>	<u>777,088</u>

6 Trade and Other Receivables

CURRENT		
Trade receivables	76,932	39,497
Partner prepayments	46,973	62,015
Loans and advances	-	323,281
Prepaid expenses	-	1,683
Total current trade and other receivables	<u>123,905</u>	<u>426,476</u>

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

7 Financial Assets

	2025	2024
	\$	\$
CURRENT		
Term deposits - amortised cost	300,000	150,000
NON-CURRENT		
Managed funds - FVTPL	2,538,326	3,396,219
	<u>2,838,326</u>	<u>3,546,219</u>

8 Assets Held for Sale

CURRENT		
Property - assets held for sale	1,220,000	720,000
Total non-current assets held for sale	<u>1,220,000</u>	<u>720,000</u>

The non-current asset held for sale relates to the property at Carlton, Victoria and Sinclair, Western Australia. The Group is in the process of selling these properties within the next 12 months.

9 Leases

The Group leases land and buildings for its corporate offices in the states of South Australia, New South Wales and Victoria. The leases are short term leases with terms of 12 months or less. The Group also leases a printer which is a low value lease. Therefore, lease expenses are recognised as an expense in profit or loss and no lease liability or right of use asset is recognised.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

10 Property, Plant and Equipment

	2025 \$	2024 \$
LAND AND BUILDINGS		
Freehold land and buildings		
At cost	1,237,623	1,237,623
Total land and buildings	1,237,623	1,237,623
PLANT AND EQUIPMENT		
Furniture, fixtures and fittings		
At cost	20,820	20,820
Accumulated depreciation	(19,569)	(18,943)
Total furniture, fixtures and fittings	1,251	1,877
Office equipment		
At cost	28,943	28,169
Accumulated depreciation	(14,484)	(13,653)
Total office equipment	14,459	14,516
Total property, plant and equipment	1,253,333	1,254,016

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Freehold land and buildings \$	Furniture, Fixtures and Fittings \$	Office Equipment \$	Total \$
Year ended 30 June 2025				
Balance at the beginning of year	1,237,623	1,877	14,516	1,254,016
Depreciation expense	-	(626)	(5,020)	(5,646)
Additions	-	-	5,568	5,568
Disposals	-	-	(605)	(605)
Balance at the end of the year	1,237,623	1,251	14,459	1,253,333

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

11 Intangible Assets

	2025	2024
	\$	\$
Computer software		
At Cost	119,710	98,150
Accumulated amortisation and impairment	(73,293)	(65,837)
Total Intangible assets	46,417	32,313

(a) Movements in carrying amounts of intangible assets

	Computer software	Total
	\$	\$
Year ended 30 June 2025		
Balance at the beginning of the year	32,313	32,313
Additions	21,560	21,560
Amortisation	(7,456)	(7,456)
Closing value at 30 June 2025	46,417	46,417

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

12 Trade and Other Payables

	2025	2024
	\$	\$
Trade payables	183,771	113,092
Accrued expenses	-	165,489
Redress payable	664,895	664,895
	<u>848,666</u>	<u>943,476</u>

Trade and other payables are unsecured and non-interest bearing. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

NON-CURRENT

Redress payable	1,256,209	1,921,105
	<u>1,256,209</u>	<u>1,921,105</u>

13 Employee Benefits

CURRENT

Long service leave	128,172	111,366
Annual leave	112,153	92,958
	<u>240,325</u>	<u>204,324</u>

NON-CURRENT

Long service leave	-	13,336
	<u>-</u>	<u>13,336</u>

14 Borrowings

CURRENT

Unsecured - non-interest bearing	72,543	82,543
	<u>72,543</u>	<u>82,543</u>

Borrowings relate to Lend and Send and Share "N" Care programs. All balances are free of interest.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

15 Reserves

(a) Restricted funds

The restricted funds record funds from donations and bequests set aside for specific purposes of Australian Churches of Christ Global Mission Partners Ltd.

16 Financial Risk Management

	2025	2024
	\$	\$
Financial assets		
Held at amortised cost		
Cash and cash equivalents	625,971	777,088
Loans and advances	-	323,281
Trade receivables	76,932	39,497
Term Deposit	300,000	150,000
Fair value through profit or loss (FVTPL)		
Managed funds - FVTPL	2,538,326	3,396,219
Total financial assets	3,541,229	4,686,085
Financial liabilities		
Redress payable	1,921,104	2,586,000
Trade payables	183,771	113,092
Total financial liabilities	2,104,875	2,699,092

17 Members' Guarantee

The Group is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is a Group limited by guarantee. If the Group is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the Group. At 30 June 2025 the number of members was 6 (2024: 6).

Australian Churches of Christ Global Mission Partners Ltd

ABN: 30 455 408 814

Notes to the Financial Statements

For the Year Ended 30 June 2025

18 Auditors' Remuneration

	2025	2024
	\$	\$
Remuneration of the auditor for:		
- Auditing the financial statements	22,500	20,450
- Preparation of the consolidated financial statements	1,500	1,400
- Other services	14,444	7,164
Total	38,444	29,014

19 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

Results for the year	98,881	242,165
Cash flows excluded from surplus / (deficit) attributable to operating activities		
Non-cash flows in surplus / (deficit):		
- depreciation	13,102	10,445
- net (gain)/loss on disposal of non-current assets	605	-
- fair value movements on investments	(158,179)	(169,755)
- Non-cash (gain)/loss on property	(500,000)	-
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	302,571	(2,097)
- increase/(decrease) in trade and other payables	(759,706)	(603,812)
- increase/(decrease) in provisions	22,665	(5,919)
Cashflows from operations	(980,061)	(528,973)

20 Contingent Liabilities

As at 30 June 2025, the Group is aware of a contingent liability arising from legal claims associated with the activities of Australian Churches of Christ Indigenous Ministries Inc.. These claims relate to historical matters and are currently subject to legal action, which will be determined by the Court.

The Group has assessed the likelihood of an outflow of economic resources in relation to these claims as a remote possibility. Accordingly, no provision has been recognised in the financial statements.

The Group will continue to monitor developments and will reassess its position as further information becomes available.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

21 Related Parties

The Group's main related parties are as follows:

Directors - the Board of Directors exercises control over the Group. They receive no remuneration for their services as directors of the Group. Donations were received from directors and key management personnel during the year with no benefit provided in return.

Key management personnel - refer to Note 22.

Controlled entities - refer to Note 23

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

Contributions received from the State Conferences of the Churches of Christ who are members of the Group amounted to \$828,337. (2024: \$678,753)

22 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Group and the Group is \$ 286,390 (2024: \$ 285,613).

23 Interests in Subsidiaries

(a) Composition of the Group

	Principal place of business / Country of Incorporation	Percentage Owned (%) [*] 2025	Percentage Owned (%) [*] 2024
Subsidiaries:			
Global Mission Partners Extend Limited	VIC	100	100
Global Mission Partners Assist Limited	SA	100	100

The parent company is the sole member of both group companies above, so exercises ultimate control.

Global Mission Partners Extend Limited (GMP Extend)

Global Mission Partners Extend Limited is a public benevolent institution, and supports a variety of local and international relief projects.

Global Mission Partners Assist Limited (GMP Assist)

Global Mission Partners Assist Limited was incorporated to receive contributions from Churches of Christ state conferences in relation to redress payments owing due to the former Australian Churches of Christ Indigenous Ministries (ACCIM), which was previously absorbed into the Company. GMP Assist made payments of the redress liability from funds received from the state conferences.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

24 Operating Segments - parent entity

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors in assessing performance and determining the allocation of resources. The identified segments are International Church Partnership (ICP), Churches of Christ Overseas Aid (COCOA), Indigenous Ministries Australia (IMA). These segments relate to the parent entity only.

(a) Accounting policies adopted

Unless stated below, all amounts reported to the Board of Directors with respect to operating segments, are determined in accordance with accounting policies that are consistent with those adopted in the annual financial statements of Australian Churches of Christ Global Mission Partners Ltd.

(b) Segment financial performance - parent entity

	ICP		COCOA		IMA	
	2025	2024	2025	2024	2025	2024
	\$	\$	\$	\$	\$	\$
REVENUE						
Donations	463,128	319,393	1,020,732	879,520	130,180	179,731
Bequests & legacies	10,022	600,192	66,939	379,495	1,000	30,065
Grants	-	-	855,523	1,036,909	-	-
Investment income	242,316	280,574	51,349	63,380	64,600	55,058
Other revenue	58,014	7,430	(121)	(547)	1,192,912	667,474
Total segment revenue	773,480	1,207,589	1,994,422	2,358,757	1,388,692	932,328
EXPENSES						
Funds to programs	342,179	323,649	1,183,031	1,501,416	133,120	86,066
International emergency relief	-	-	75,350	54,633	-	-
Program support/management costs	82,802	84,313	330,472	406,530	133,120	246,599
Community education	116,933	114,476	236,107	244,992	37,526	43,758
Fundraising costs	118,465	107,950	282,839	235,320	36,927	41,620
Accountability and administration	217,744	318,393	415,260	458,759	185,588	153,328
International Church Partnership Programs Expenditure	878,123	948,781	-	-	-	-
Total International Aid Programs Expenditure	-	-	2,523,059	2,901,650	-	-
Total Domestic Programs Expenditure	-	-	-	-	526,281	571,371
Surplus/(deficit) for the year	(104,643)	258,808	(528,637)	(542,893)	862,411	360,957
EQUITY						
Opening Equity	5,242,417	4,983,609	234,973	777,866	(2,466,946)	(2,827,903)
Surplus/(deficit) for the year	(104,643)	258,808	(528,637)	(542,893)	862,411	360,957
Closing Equity	5,137,774	5,242,417	(293,664)	234,973	(1,604,535)	(2,466,946)

IMA Other Revenue: Other revenue includes contributions received from the State Conferences of the Churches of Christ in relation to redress payments and the transfer of property following the closure of Esperance Church of Christ.

Australian Churches of Christ Global Mission Partners Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2025

25 Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

26 Statutory Information

The registered office and principal place of business of the company is:

Global Mission Partners
105E Gouger Street
Adelaide SA 5000

Australian Churches of Christ Global Mission Partners Ltd

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Directors' Declaration

The responsible persons declare that in the responsible persons' opinion:

- (a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.
- (c) the financial statements have been prepared in accordance with the requirements set out in the ACFID Code of Conduct.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Director

Director

Dated 30 October 2025

Australian Churches of Christ Global Mission Partners Ltd

Independent Audit Report to the members of Australian Churches of Christ Global Mission Partners Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the ACFID code compliant financial report of Australian Churches of Christ Global Mission Partners Ltd, the (Registered Entity) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion the ACFID code compliant financial report of Australian Churches of Christ Global Mission Partners Ltd has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Australian Churches of Christ Global Mission Partners Ltd

Independent Audit Report to the members of Australian Churches of Christ Global Mission Partners Ltd

Responsibilities of Responsible Entities for the Financial Report

The responsible persons of the Group are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

Australian Churches of Christ Global Mission Partners Ltd

Independent Audit Report to the members of Australian Churches of Christ Global Mission Partners Ltd

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Saward Dawson



Matthew Crouch
Partner

Blackburn Vic

Dated: 30 October 2025